



NOTICE OF MINUTES OF MEETING ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Panca Budi Idaman Tbk (hereinafter referred to as the "Company") hereby notifies the Shareholders of the Company, which was held on Friday, 23 May 2025. The Annual General Meeting of Shareholders was held electronically in accordance with the Financial Services Authority Regulation Number: 16/ POJK.04/2020 concerning the Implementation of the General Meeting of Shareholders of Public Companies Electronically, (hereinafter referred to as the "Meeting"), as follow:

Day/Date : Friday, 23 May 2025
Time : 14.05 WIB – 15.00 WIB
Place : The Ritz-Carlton Jakarta, Pacific Place 8th floor
Pacific Place meeting room 123 (PPM 123)
Jl. Jendral Sudirman Kav. 52 – 53 Jakarta, Indonesia
Mechanism : Meetings electronically with the eASY.KSEI application

The Meeting's summaries are as follows:

Meeting's Agenda

1. Approval and ratification of the Consolidated Financial Statements and Annual Report, including the Directors' Accountability Report and the Board of Commissioners' Oversight Report for the fiscal year ended on December 31, 2024.
2. Determination of the Use of the Company's Net Profit for the 2024 Fiscal Year.
3. Appointment of the Company's Public Accountants for the 2025 financial year.
4. Determination of the amount of salary, honorarium, and bonuses for members of the Company's Directors and the Board of Commissioners.
5. Changes in the members of the Board of Directors and Board of Commissioners of the Company.

A. Members of the Company's Board of Commissioners and Directors who attended the Meeting:

Commissioner : Makmur Darmo
Director : Vicky Taslim
Director : Tan Hendra
Director : Lukman Hakim

B. Attendance of the Meeting

The Meeting was attended by shareholders and/or proxies of shareholders who were present and/or represented at the Meeting, including shareholders who were present electronically (e-proxy) via online eASY.KSEI amounting to 5.782.777.200 shares with valid votes or equivalent to 77,10% of the total number of shares with valid voting rights that have been issued by the Company.

C. Opportunities to Ask Questions and/or Opinions

During the Meeting, the opportunity to ask questions and/or give opinions regarding each agenda at the Meeting was given. There is 1 question/ opinions on the first agenda of the Meeting.

D. Mechanisms for the Meeting's Decision Making and Voting Results

Resolutions of the Meeting were held by deliberation to reach consensus. If deliberations for consensus were not reached, then voting would be carried out.

E. Voting Results

The voting results which include eVoting votes from the KSEI system are as follows:

Agenda	Agree	Disagree	Abstain
Agenda 1	5.782.724.100 shares or 99,99%	52.300 shares or 0,00%	800 shares or 0,00%
Agenda 2	5.782.724.100 shares or 99,99%	52.300 shares or 0,00%	800 shares or 0,00%
Agenda 3	5.782.722.400 shares or 99,99%	52.300 shares or 0,00%	2.500 shares or 0,00%
Agenda 4	5.782.668.900 shares or 99,99%	52.600 shares or 0,00%	55.700 shares or 0,00%
Agenda 5	5.782.669.200 shares or 99,99%	52.300 shares or 0,00%	55.700 shares or 0,00%

F. Meeting's Resolutions

The results of the Meeting's Resolutions are as follows:

First Agenda Meeting

Approved and ratified the Company's Annual Report for the financial year 2024 including the Annual Report of the Board of Directors and the Supervisory Task Report of the Board of Commissioners of the Company as well as ratifying the Company's Financial Statements for the financial year 2024, which has been audited by the Public Accounting Firm Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan and Partners, as stated in his report No. 00358/2.1133/AU.I/04/1669-5/1/III/2025 dated **March 13, 2025** with the opinion Fairly in all material respects, thus clearing members of the Board of Directors and the Board of Commissioners of the Company from their responsibility and all liabilities (*acquitted et de charge*) for the management and supervision actions that the Directors and the Board of Commissioners carried out during the financial year 2024, as long as their actions are stated in the Company's financial statements for the financial year 2024 and the action is not a criminal act.

Second Agenda Meeting

1. Approved the use of the Company's profits that can be attributed to the owners of the Company for the financial year 2024, amounting to **Rp 484.971.111.345,00** with the following details:
 - A. Amount of **Rp 412.500.000.000,00** was determined as cash dividends or in the amount of **Rp55.00** per share.
 - B. Rp 3,000,000,000 was determined as reserve funds to meet the provisions of Article 70 of the limited liability company law.
 - C. The remainder was determined as retained earnings.
2. Approval to grant power and authority to the Directors of the Company with substitution rights to determine the schedule and procedures for dividend distribution for fiscal year 2024 and announced it in accordance with applicable regulations.

Third Agenda Meeting

Approval to authorize the Board of Commissioners to appoint a Public Accountant to audit the Company's Financial Statements for the financial year 2025 and gave the Board of Commissioners the authority to determine the honorarium of the Public Accountant and other conditions of the appointment, and to appoint a substitute Public Accountant if the appointed Public Accountant, for

whatever reason, cannot complete the audit task of the Company's Financial Statements for the financial year 2025, provided that in making the appointment of the Public Accountant, the Board of Commissioners must heed the recommendations of the Company's Audit Committee, and meet the criteria set out in POJK No. 13/POJK.03/2017 concerning the Use of Public Accountant Services and Public Accountant Offices in Financial Services Activities.

Fourth Meeting Agenda

1. Approved the delegation of authority to the Company's Board of Commissioners to determine the amount of salary and benefits and/or other incomes from members of the Directors of the Company for the financial year 2025.
2. Approved the honorarium and other benefits of members of the Board of Commissioners of the Company for the financial year 2025 is at least the same as the financial year 2024.

Fifth Meeting Agenda

1. Approve to honorably dismiss all members of the Company's Board of Directors and Board of Commissioners effective as of the closing of this Meeting, to facilitate the calculation of the term of office of the members of the Company's Board of Directors and Board of Commissioners and to reappoint:

- Mr. Vicky Taslim as President Director of the Company;
- Mrs. Emiyanti as Director of the Company;
- Mr. Tan Hendra as Director of the Company;
- Mrs. Fu Yin Ling as Director of the Company;
- Mr. Lukman Hakim; as Director of the Company;
- Mr. Djonny Taslim as President Commissioner of the Company;
- Mr. Robby Taslim as Commissioner of the Company;
- Mr. Makmur Darmo as Independent Commissioner of the Company;

effective from the closing of this Meeting until the closing of the Annual General Meeting of Shareholders for the 2029 Financial Year which will be held in 2030 with due regard to regulations in the Capital Market sector and without reducing the rights of the General Meeting of Shareholders to dismiss at any time.

Thus, as of the closing of this Meeting until the closing of the Annual General Meeting of Shareholders for the Financial Year 2029 which will be held in 2030 with due regard to regulations in the Capital Market sector and without prejudice to the rights of the General Meeting of Shareholders to dismiss at any time, the composition of the members of the Board of Directors and Board of Commissioners of the Company is as follows:

Board of Directors :

Presiden Director	: Vicky Taslim.
Director	: Emiyanti.
Director	: Tan Hendra.
Director	: Fu Yin Ling.
Director	: Lukman Hakim.

Board of Commissioner :

President Commissioner	: Djonny Taslim.
Commissioner	: Robby Taslim.
Independent Commissioner	: Makmur Darmo.

2. It is proposed to grant power of attorney to the Company's Board of Directors with the right of substitution to declare changes to the Company's Board of Directors and Board of Commissioners in a

separate deed before a Notary and to take all necessary actions in connection with the Changes to the Company's Board of Directors and Board of Commissioners in accordance with applicable laws and regulations, including notifying the Changes to the Company's Board of Directors and Board of Commissioners to the Ministry of Law and Human Rights of the Republic of Indonesia in accordance with applicable provisions.

ANNOUNCEMENT SCHEDULE AND PROCEDURES FOR CASH DIVIDEND DISTRIBUTION FOR FISCAL YEAR 2024 PT PANCA BUDI IDAMAN Tbk. ("COMPANY")

Schedule and Procedures for the Distribution of Cash Dividends for Fiscal Year 2024

In accordance with the decision of the Second Agenda Meeting as mentioned above, where the Meeting has decided to pay cash dividends to the Company's shareholders in the amount of **Rp 412.500.000.000,00 or Rp 55.00** per share and authorized the Board of Directors to determine the schedule and procedure for dividend distribution for fiscal year 2024 according to the applicable regulations.

In connection with this matter, it is hereby notified of the schedule and procedures for distribution of cash dividends for fiscal year 2024 as follows:

Schedule for Cash Dividend Distribution:

NO DESCRIPTION DATE

1. End of Stock Trading Period with Dividend Rights (Cum Dividend)
 - Regular and Negotiation Markets : **4 June 2025**
 - Cash Market : **10 June 2025**
2. Early Trading Periods of Stocks Without Dividend Rights (Ex Dividends)
 - Regular and Negotiation Markets : **5 June 2025**
 - Cash Market : **11 June 2025**
3. Date of List of Shareholders entitled to Dividend (Recording Date) : **10 June 2025**
4. Cash Dividend Payment Date : **19 June 2025**

Procedures for Distribution of Cash Dividends:

1. Cash Dividends will be distributed to Shareholders whose names are registered in the Company's Register of Shareholders ("DPS") or recording date on **June 10, 2025** and/or company share owners in securities sub-accounts at PT Kustodian Sentral Efek Indonesia ("KSEI") at the close of trading on **June 10, 2025**.
2. For Shareholders whose shares are placed in KSEI's collective custody, cash dividend payments will be made through KSEI and will be distributed on **June 19, 2025** into the Customer Fund Account (RDN) at the securities company and/or custodian bank where the Shareholder opened a securities account. Meanwhile, for Shareholders whose shares are not included in KSEI's collective custody, cash dividend payments will be transferred to the Shareholder's account.
3. Cash dividends will be taxed in accordance with applicable tax laws and regulations.
4. Based on applicable tax laws and regulations, cash dividends will be excluded from taxation if they are received by domestic corporate taxpayer shareholders ("DN Corporate Taxpayers") and the Company

does not withhold Income Tax on cash dividends paid to Taxpayers. The DN Agency. Cash dividends received by domestic individual taxpayer shareholders ("WPOP DN") will be exempt from tax as long as the dividends are invested in the territory of the Unitary State of the Republic of Indonesia. For DN WPOPs who do not meet the investment requirements as stated above, the dividends received by the person concerned will be subject to income tax ("PPH") in accordance with the applicable statutory provisions, and the PPh must be paid by the DN WPOP concerned themselves in accordance with the provisions of Government Regulation no. 9 of 2021 concerning Tax Treatment to Support Ease of Doing Business.

5. The Company's shareholders can obtain confirmation of dividend payments through a securities company and/or custodian bank where the Company's shareholders open a securities account, then the Company's shareholders must be responsible for reporting the receipt of said dividends in the tax reporting for the relevant tax year in accordance with statutory regulations. applicable taxation.

6. Shareholders who are Overseas Taxpayers whose tax deductions will use rates based on the Double Taxation Avoidance Agreement ("P3B") are required to fulfill the requirements of Director General of Taxes Regulation No. PER25/PJ/2018 concerning Procedures for Implementing Double Taxation Avoidance Agreements and submitting documents as proof of record or receipt of DGT/SKD which have been uploaded to the Directorate General of Taxes' website to KSEI or BAE in accordance with KSEI rules and regulations, without the said documents, cash dividends are paid will be subject to PPh article 26 of 20%.

Tangerang, 26 May 2025
PT Panca Budi Idaman Tbk
Board of Directors